



সারওয়ার ছালামত এন্ড কোং
Sarwar Salamat & Co.
Chartered Accountants

AUDITOR'S REPORT

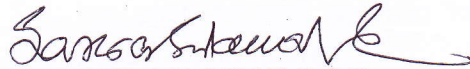
We have audited the accompanying Combined Balance Sheet of **SOCIETY FOR PEOPLES' EDUCATION EMPOWERMENT AND DEVELOPMENT TRUST (SPEED TRUST)**, Shayam Babu Lane Gorachand Das Road, Barisal as at 31st December, 2010 and the related Income and Expenditure Statement and Receipts and Payments Statement for the year then ended. The preparation of these financial statements is the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Bangladesh Standard on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Standard on Auditing (BSA), give a true and fair view of the state of the Organization's affairs as of for the year 31st December, 2010.

We also report that :

- i. we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and have made due verification there of;
- ii. in our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- iii. the Organization's Combined Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement dealt with by the report are in agreement with the books of accounts.



SARWAR SALAMAT & CO.
CHARTERED ACCOUNTANTS.
Dated the 26th February 2011




SOCIETY FOR PEOPLES' EDUCATION, EMPOWERMENT AND DEVELOPMENT TRUST (SpeedTrust)
SHAAM BABU LANE, GORACHAND DAS ROAD, BARISAL-8200

COMBINED BALANCE SHEET AS AT 31ST DECEMBER, 2010

FUND AND LIABILITIES :	NOTE	AMOUNT
FUND ACCOUNT	1.00	8,021,583.00
CURRENT LIABILITIES	2.00	1,190,244.00
LOAN ACCOUNT	3.00	890,296.00
TOTAL TAKA :		10,102,123.00
PROPERTY AND ASSETS :		
FIXED ASSETS	4.00	1,984,130.00
CURRENT ASSETS	5.00	2,272,408.00
FIXED DEPOSIT (FDR)	6.00	3,500,000.00
LOAN AND ADVANCE	7.00	658,338.00
CASH AND BANK BALANCE	8.00	1,687,247.00
TOTAL TAKA :		10,102,123.00

Signed in terms of our separate report of even date.



SARWAR SALAMAT & CO.
CHARTERED ACCOUNTANTS
Dated the 26th February, 2011



SOCIETY FOR PEOPLES' EDUCATION, EMPOWERMENT AND DEVELOPMENT TRUST (SpeedTrust)
SHAAM BABU LANE, GORACHAND DAS ROAD, BARISAL-8200

COMBINED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2010

INCOME:	AMOUNT	EXPENDITURE:	AMOUNT
Grant Received:		Direct Program Cost:	
GF	1,544,054.00	GF	1,015,033.00
SAFAL	865,913.00	REAL	19,802,641.00
NOBO JIBON	2,921,116.00	PRCKL	835,226.00
REAL	18,133,808.00	JIBON-O-JIBIKA	419,083.00
PRCKL	3,467,887.00	BNDN	156,953.00
JIBON-O-JIBIKA	99,598.00	PROGATI	280,744.00
BNDN	292,851.00	NOBO JIBON	66,245.00
PROGATI	285,737.00	Staff Cost:	
Overhead /Admincost/Partial Income:		GF	1,428,208.00
GF	897,401.00	REAL	2,604,564.00
Shared cost/other Income:		PRCKL	1,930,100.00
GF	489,194.00	JIBON-O-JIBIKA	232,001.00
ST- Development	319,475.00	BNDN	102,000.00
PRCKL	616.00	PROGATI	90,270.00
Bank Interest Received:		NOBO JIBON	1,533,465.00
PRCKL	5,882.00	Office Cost:	
BNDN	45.00	GF	393,440.00
NOBO JIBON	149.00	REAL	292,082.00
Excess of Expenditure		PRCKL	435,798.00
GF	113,941.00	JIBON-O-JIBIKA	19,941.00
PRCKL	473,222.00	ST- Development	5,564.00
REAL	5,160,581.00	BNDN	13,275.00
JIBON-O-JIBIKA	610,882.00	PROGATI	40,002.00
PROGATI	171,449.00	NOBO JIBON	48,825.00
		Travel Cost:	
		GF	25,822.00
		REAL	585,648.00
		PRCKL	470,099.00
		JIBON-O-JIBIKA	39,455.00
		BNDN	10,853.00
		PROGATI	46,170.00
		NOBO JIBON	158,226.00
		Depreciation	
		GF	182,087.00
		PRCKL	165,732.00
		REAL	9,454.00
		Overhead Cost:	
		PRCKL	110,652.00
		Excess of Income	
		SAFAL	865,913.00
		ST- Development	313,911.00
		BNDN	9,815.00
		NOBO JIBON	1,114,504.00
TOTAL TAKA	<u><u>35,853,801.00</u></u>	TOTAL TAKA	<u><u>35,853,801.00</u></u>

Examined & Found Correct.



SOCIETY FOR PEOPLES' EDUCATION, EMPOWERMENT AND DEVELOPMENT TRUST (SpeedTrust)
SHAAM BABU LANE, GORACHAND DAS ROAD, BARISAL-8200
COMBINED RECEIPTS AND PAYMENT STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2010

RECEIPTS:	AMOUNT	PAYMENTS:	AMOUNT
Opening Balance:	6,989,053.00	Direct Program Cost:	
Cash in hand	13,098.00	GF	1,015,033.00
Cash at Bank	6,975,955.00	REAL	19,802,641.00
Advance Realized (JOJ)	87,200.00	PRCKL	835,226.00
Grant Received:		JIBON-O-JIBIKA	419,083.00
GF	1,544,054.00	BNDN	156,953.00
CCADRR		PROGATI	280,744.00
SAFAL	865,913.00	NOBO JIBON	66,245.00
NOBO JIBON	2,921,116.00	Staff Cost:	
		GF	1,428,208.00
REAL	18,133,808.00	REAL	2,604,564.00
PRCKL	3,467,887.00	PRCKL	1,930,100.00
JIBON-O-JIBIKA	99,598.00	JIBON-O-JIBIKA	232,001.00
BNDN	292,851.00	BNDN	102,000.00
PROGATI	285,737.00	PROGATI	90,270.00
Fund Receivable(JoJ)	70,254.00	NOBO JIBON	1,533,465.00
Loan received:		Office Cost:	
GF	250,000.00	GF	393,440.00
CCADRR		REAL	292,082.00
PROGATI	173,500.00	PRCKL	435,798.00
REAL	354,866.00	JIBON-O-JIBIKA	19,941.00
SAFAL		ST- Development	5,564.00
PRCKL		BNDN	13,275.00
Overhead /Admincost/Pertial Income:		PROGATI	40,002.00
GF	897,401.00	NOBO JIBON	48,825.00
Bank Interest Received:		Travel Cost:	
SAFAL		GF	25,822.00
REAL		REAL	585,648.00
PRCKL	5,882.00	PRCKL	470,099.00
JIBON-O-JIBIKA		JIBON-O-JIBIKA	39,455.00
BNDN	45.00	BNDN	10,853.00
NOBO JIBON	149.00	PROGATI	46,170.00
Shared cost/other Income:		NOBO JIBON	158,226.00
GF	489,194.00	Overhead Cost:	
ST- Development	319,475.00	PRCKL	110,652.00
PRCKL	616.00	Capital Cost:	
Refundable A/c Received:		Gf	1,521,000.00
GF	151,415.00	PRCKL	15,116.00
Loan Realization:		Loan Paid:	
GF	1,570,000.00	GF	416,500.00
ST- Development	16,000.00	CCADRR	379,015.00
		SAFAL	880,985.00
		ST- Development	604,866.00
		Non Project Cash Expenses:	
		Refundable A/c Payment:	
		GF	185,446.00
		Unadjusted Advance:	
		PRCKL	3,500.00
		BNDN	17,700.00
		NOBO JIBON	12,000.00
		Closing Balance:	
		Cash in hand	98,442.00
		Cash at Bank	1,659,059.00
TOTAL TAKA	<u><u>38,986,014.00</u></u>	TOTAL TAKA	<u><u>38,986,014.00</u></u>

Examined & Found Correct.

